

T +64 4 499 6830
F +64 4 974 5218
E wellington@bathurstresources.co.nz

Level 12, 1 Willeston Street
Wellington 6011, New Zealand
PO Box 5963 Lambton Quay
Wellington 6145, New Zealand



02 December 2016

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

Bathurst Resources Limited (ASX:BRL) – Offer of Alternate Funding

Bathurst Resources Limited advises that an offer of alternate project funding was received in respect of Bathurst's funding into the joint venture to purchase the Solid Energy assets just prior to the AGM. The board convened at short notice and has rejected the offer.

The offer is conditional on various approvals and would introduce an unnecessary and unacceptable level of risk to the purchase of the Solid Energy assets being successfully concluded.

On behalf of Bathurst Resources Limited.

A handwritten signature in purple ink, appearing to read 'J. Hungerford', written over a white circular background.

Jason Hungerford
Company Secretary
Bathurst Resources Limited