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Listed Company Relations
New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
Wellington, New Zealand

Company Announcements Platform
Australian Securities Exchange
10th Floor, 20 Bond Street
Sydney
NSW 2000

Bathurst Resources Limited Rights Issue

On 29 May 2014, Bathurst Resources Limited (NZX/ASX : BRL, "Bathurst") announced a 1 for 23, non-renounceable, pro-rata Rights Issue. Up to 41,083,998 offer shares were available for subscription by eligible shareholders, at an offer price of NZ\$0.065 or A\$0.06 per offer share.

2,146,913 of these shares have been subscribed for, raising NZ\$56,188.15 plus A\$76,948.80, before expenses. This leaves a short fall of 38,937,085 shares.

The allotment of the new shares is expected to occur on 9 July 2014. Allotment notices for offer shares will be mailed on Wednesday, 16 July 2014.

On behalf of Bathurst Resources Limited.

A handwritten signature in black ink, appearing to read 'M. Maine'.

Marshall Maine
Company Secretary