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Listed Company Relations
New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
Wellington, New Zealand

Company Announcements Platform
Australian Securities Exchange
10th Floor, 20 Bond Street
Sydney
NSW 2000

Resource and Coal Quality for Canterbury Coal

Bathurst Resources (NZ) Limited ('Bathurst' NZX/ASX: BRL) is pleased to announce coal quality for the Canterbury Coal mine.

On 16 August 2013, Bathurst announced the signing of a conditional agreement to purchase the assets of Canterbury Coal Limited, comprising the Canterbury Coal mine.

Recent drilling at Canterbury Coal has identified a coal resource of 3.3 million tonnes (Indicated 0.9 million tonnes, Inferred 2.4 million tonnes)¹. Coal quality was identified as 19 megajoule thermal coal, low in sulphur and ash.

Canterbury Coal						
Resource Classification	Coal Quality*					
	Tonnes ('000)	IM (adb)%	ASH (adb)%	Vol (adb)%	FC (adb)%	Sul (adb)%
Indicated	930	17.95	7.32	35.85	39.25	0.74
Inferred	2,400	17.18	8.88	35.64	38.73	0.73

*Quality based on 15% Ash Cut-off

On behalf of Bathurst Resources (NZ) Limited

A handwritten signature in black ink, appearing to read 'Hamish Bohannan'.

Hamish Bohannan
Managing Director

¹ The information on this report that relates to exploration results and mineral resources for Canterbury Coal is based on information compiled by Hamish McLauchlan who is a full time employee of Buller Coal Limited and is a member of the Australasian Institute of Mining and Metallurgy. Mr McLauchlan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McLauchlan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears above.