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15 March 2013



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Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
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NSW 2000

### AMENDMENT TO THERMAL COAL DEPOSIT ACQUISITION PAYMENT TERMS

Bathurst Resources Limited ("Bathurst" ASX/NZSX:BTU) recently entered into an agreement to acquire all the ordinary shares in New Brighton Collieries Limited ("NBCL") as announced on the 28<sup>th</sup> February 2013. The principal asset of NBCL is Coal Exploration Permit 40625 ("Permit").

Since announcing the agreement, Bathurst is pleased to advise that the payment terms have been amended as follows:

- The final payment of A\$10.6 million (NZ\$13.25 million) on completion of the acquisition not being due until 31 December 2015; and
- A royalty will be payable on coal production from the Permit until the final payment of A\$10.6 million is made.

Furthermore, the date by which all conditions are to be satisfied under the agreement has been extended to 30 June 2014. Bathurst expects to satisfy the conditions as soon as possible.

On behalf of Bathurst Resources Limited

A handwritten signature in black ink, appearing to read 'Hamish Bohannan', written over a light grey circular background.

Hamish Bohannan  
Managing Director

ENDS

#### For further information contact:

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